

	28-Nov-25	5-Dec-25	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	942.46	941.06	-1.40	-0.15%	-12.32%
All T&T Index	1,359.26	1,354.04	-5.22	-0.38%	-14.31%
Cross Listed Index	69.47	69.86	0.39	0.56%	-5.95%
SME Index	96.30	94.31	-1.99	-2.07%	1.87%
First Tier Market					
Weekly Volume			Weekly Value		
2,699,097			\$20,026,801.34		
Volume Leader	Shares		% Market		
NGL	1,300,910		48.20%		
JMMBGL	708,588		26.25%		
MASSY	132,636		4.91%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
JMMBGL	\$0.76	\$0.80	\$0.04	5.26%	
OCM	\$1.27	\$1.33	\$0.06	4.72%	
TCL	\$1.80	\$1.88	\$0.08	4.44%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
UCL	\$15.74	\$13.49	-\$2.25	-14.29%	
NGL	\$2.96	\$2.68	-\$0.28	-9.46%	
ASBH	\$1.98	\$1.87	-\$0.11	-5.56%	
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
2,653			\$42,077.10		
Security	Shares		Value		
CINE1	355		\$1,661.40		
EHL	5		\$92.50		
MED	708		\$33,984.00		
SOLIS	1,585		\$6,339.20		
Exchange Rate	US\$1=TT\$6.7793		US\$1=JMD\$161.2065		

EQUITY SUMMARY

This week saw 2,699,097 shares traded on the First Tier Market, an increase of 20.35 per cent on last week's total of 2,242,626 shares crossing the floor. The value of the shares traded was down 38.56 per cent to \$20,026,801.34 from the previous week's value of \$32,595,729.99. Trinidad and Tobago NGL Limited (NGL) was the volume leader this week with 48.20 per cent of the market activity or 1,300,910 shares traded, followed by JMMB Group Limited (JMMBGL) with 26.25 per cent of the market activity or 708,588 shares traded. In third place was Massy Holdings Ltd (MASSY) with 4.91 per cent or 132,636 shares traded. These shares accounted for 79.36 per cent of the shares traded this week.

The Indices ended the week in mixed territory. The Composite Index decreased by 0.15 per cent or 1.40 points to close at 941.06. The All Trinidad and Tobago Index ended at 1,354.04, down 0.38 per cent or 5.22 points. The Cross Listed Index closed at 69.86, an increase of 0.56 per cent or 0.39 points. The Small and Medium Enterprise



Index closed at 94.31, a decrease of 2.07 per cent or 1.99 points. This week there were 10 shares advancing and 9 shares declining, while 1 share was at its 52-week high, and 3 shares were at their 52-week low.

The major advance this week was JMMBGL up 5.26 per cent or \$0.04 to close at \$0.80, One Caribbean Media Limited (OCM) followed with an increase of 4.72 per cent or \$0.06 to close at \$1.33. In third place was Trinidad Cement Limited (TCL) up 4.44 per cent or \$0.08 to close at \$1.88.

Unilever Caribbean Limited (UCL) was the major decline this week down 14.29 per cent or \$2.25 to close at \$13.49. In second place was NGL with a decrease of 9.46 per cent or \$0.28 to close at \$2.68. In third place was A.S. Bryden & Sons Holdings Limited (ASBH) down 5.56 per cent or \$0.11 to close at \$1.87.

There was no activity on the Second Tier Market.

There was no activity on the TTD Mutual Fund Market.

On the Small and Medium Enterprise Market, 355 CinemaOne Limited (CINE1) shares traded with a value of \$1,661.40, while 1,585 Eric Solis Marketing Limited (SOLIS) shares traded with a value of \$6,339.20. 708 Medcorp Limited (MED) shares traded with a value of \$33,984.00 and 5 Endeavour Holdings Limited (EHL) shares traded with a value of \$92.50. CINE1's share price closed at \$4.68, down 14.91 per cent or \$0.82 and MED share price closed at \$48.00, down 4.00 per cent or \$2.00. EHL share price closed at \$18.50 and SOLIS's share price closed at \$4.00 both unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) or A.S Bryden & Sons Holdings 6.00% Class A Preference shares (ASBH6.00) traded this week. MPCCEL shares closed at US\$0.98, while ASBH6.00 shares closed at US\$1.00, both unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
GHL	\$0.23	17.11.25	18.11.25	05.12.25
RFHL	\$3.85	20.11.25	21.11.25	05.12.25
OCM	\$0.02	20.11.25	21.11.25	10.12.25
NCBFG	JMD \$0.50	27.11.25	28.11.25	12.12.25
UCL	\$0.38	28.11.25	01.12.25	15.12.25
UCL**	\$4.18	28.11.25	01.12.25	15.12.25
CPFV	BBD \$0.005	27.11.25	28.11.25	16.12.25
GKC	JMD \$0.75	27.11.25	28.11.25	17.12.25
SOLIS	\$0.08	11.12.25	12.12.25	19.12.25
MASSY	\$0.0354	04.12.25	05.12.25	19.12.25
AGL	\$1.15	09.01.26	12.01.26	09.02.26
PHL*	\$0.50	13.01.26	14.01.26	11.02.26
<p>** Special Dividend</p> <p><i>*This special dividend payment is subject to the successful completion of the Takeover Bid and Offer by Agostini Limited. This offer is scheduled to close on January 20th, 2026.</i></p>				



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to September 30, 2025	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	2.92%	13.70%	17.74%
3 Year	10.41%	17.65%	22.23%
5 Year	6.71%	8.02%	12.47%
10 Year	6.44%	9.69%	14.01%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS

Net Asset Value as at December 04, 2025

Income Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	24.191	0.4800	3.24%	2.71%	-0.98%
US\$	24.529	0.4100	2.34%	2.70%	-0.97%
Income & Growth Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	3.746	0.0800	5.37%	8.87%	5.46%
US\$	1.465	0.0400	8.34%	11.69%	4.86%
High Yield Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	230.168	N/A	3.92%	3.47%	2.04%
Euro€	165.703	N/A	0.29%	3.76%	3.19%
Money Market Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	10.000	0.1782	1.80%	1.35%	1.14%
US\$	10.000	0.1260	1.27%	1.79%	1.38%

- [Click here for more information on Roytrin Mutual Fund](#)

FIXED INCOME SUMMARY

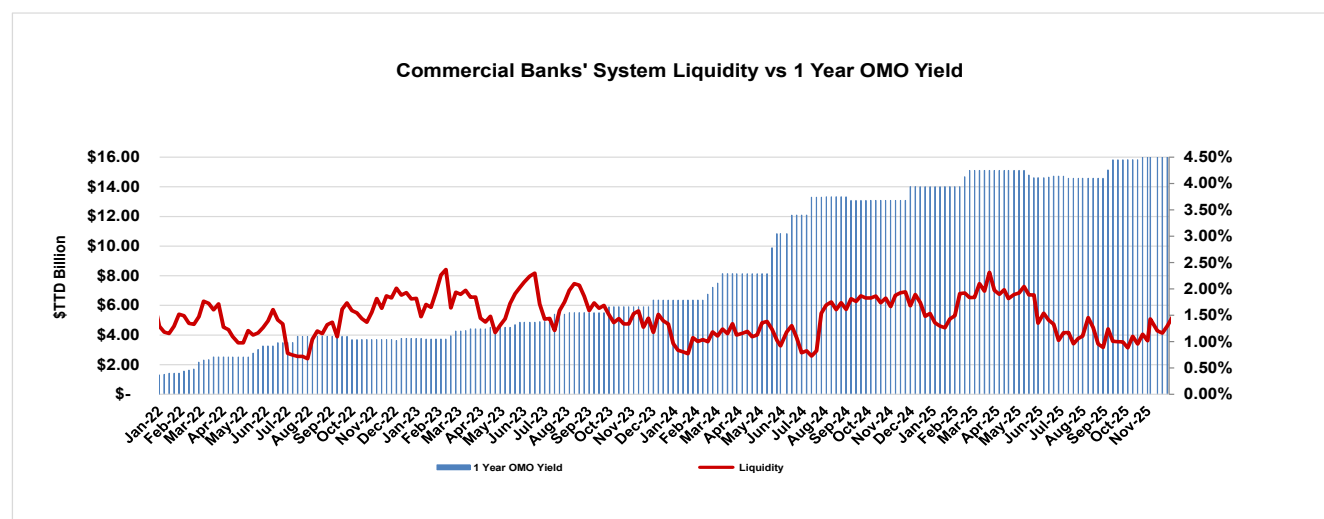
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- No OMO / DA maturities this week.
- The next OMO / DA maturity will be on February 13th, 2026.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$5.20Bn, compared to \$4.60Bn last week representing an approximate \$597.053 million increase during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS							
SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	05-Dec-2025	7.15%	\$113,000.00	\$87,010.00	\$77.00	\$0.00

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS										
SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 05.12.2025	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2029	4.50%	\$98.95	4.86%	-	-	-	\$97.00	-	5.13%
NIF090830	09/08/2030	5.70%	\$100.00	5.70%	\$18,000.00	\$17,950.00	\$100.00	\$102.00	5.70%	5.21%
NIF090838	09/08/2038	6.60%	\$101.00	6.48%	-	-	\$101.00	-	6.48%	-



Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	100.00	102.00	6.50%	5.79%
Barbados	10/01/2029	6.50%	B	99.25	100.75	6.72%	6.27%
	06/26/2035	8.00%	N/A	104.50	105.50	7.34%	7.19%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	99.35	99.95	5.50%	4.57%
	05/17/2027	5.875%	BBB-	101.00	102.00	5.15%	4.43%
	06/26/2030	4.500%	BBB-	96.75	97.50	5.31%	5.12%
	01/14/2031	5.950%	BBB-	102.00	102.75	5.49%	5.33%
	06/26/2034	6.400%	BBB-	102.00	102.75	6.10%	5.98%
Jamaica	10/17/2028	6.750%	BB	103.25	104.25	5.29%	4.85%
	02/28/2036	8.500%	BB	120.00	122.00	5.87%	5.64%
	07/28/2045	7.875%	BB	120.75	122.00	6.05%	5.96%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	93.00	94.00	7.02%	6.87%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	102.63	103.63	7.29%	7.12%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	102.25	103.25	8.28%	7.96%
Sagicor	13/05/2028	5.30%	BBB	99.00	100.00	5.74%	5.30%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	102.25	103.25	8.28%	7.96%
Indicative Levels. Please contact WISE for quotes.							

United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 m	2.778	2 yr	3.264
3 m	2.798	3 yr	3.287
6 m	2.929	5 yr	3.417
1 yr	3.295	7 yr	3.610
		10 yr	3.841
		20 yr	4.459
		30 yr	4.797
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			



NEWSROOM

[Click on header for further details.](#)

Local

[December 1, 2025 – JMMB Group Limited – Share Buy Back Programme](#)

[December 3, 2025 – JMMB Group Limited - Share Buy Back Programme](#)

[December 3, 2025 – JMMB Group Limited - JMMB Group Limited - Notice of Consideration of Interim Dividend Payment](#)

[December 4, 2025 – L.J. Williams Limited - Notice of Appointment of Senior Officer](#)

West Indies Stockbrokers Limited

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	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	941.06	-1.40	-0.15%	-12.32%
All T&T Index	1,354.04	-5.22	-0.38%	-14.31%
Cross Listed Index	69.86	0.39	0.56%	-5.95%
Small & Medium Enterprises Index	94.31	-1.99	-2.07%	1.87%

Weekly Volume Traded	2,699,097
Weekly \$ Value Traded	\$ 20,026,801.34
Advance/Decline Ratio	10/9
52 Week High/52 Week Low Ratio	1/3

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All data as at December 5th, 2025

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 31, 2024	YTD % Change
Banks																
CIBC Caribbean Bank Ltd	CIBC	31-Oct	1.17	0.34	4.10%	0.73	11.41	7.11	1.17	9.00	7.57	8.30	0.00	0.00%	8.10	2.47%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.79	2.37	6.96%	3.83	8.90	34.67	0.98	45.00	31.00	34.07	-1.02	-2.91%	40.50	-15.88%
NCB Financial Group Ltd	NCBFG	30-Sep	0.40	0.08	4.37%	0.40	4.77	2.70	0.72	2.39	1.75	1.93	0.00	0.00%	2.39	-19.25%
Republic Financial Holdings Ltd	RFHL	30-Sep	13.44	6.00	5.94%	13.44	7.51	101.40	1.00	114.99	100.99	100.99	-1.32	-1.29%	113.31	-10.87%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.73	2.85	6.30%	3.98	11.38	27.09	1.67	59.89	44.92	45.24	0.01	0.02%	57.26	-20.99%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.32	1.80	4.11%	3.22	13.59	54.68	0.80	63.48	37.40	43.75	0.00	0.00%	59.80	-26.84%
GraceKennedy Ltd	GKC	31-Dec	0.37	0.10	2.86%	0.35	10.33	4.07	0.88	3.75	3.30	3.60	0.05	1.41%	3.70	-2.70%
Massy Holdings Ltd	MASSY	30-Sep	0.33	0.17	4.46%	0.37	10.21	3.98	0.94	4.01	3.43	3.76	0.14	3.87%	3.95	-4.81%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-0.77	0.00	N/A	-0.89	N/A	9.39	0.29	5.00	2.50	2.68	-0.28	-9.46%	4.77	-43.82%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.70	0.10	0.77%	0.75	17.40	7.70	1.69	14.85	11.05	13.05	0.55	4.40%	14.85	-12.12%
Guardian Media Ltd	GML	31-Dec	-0.09	0.04	5.88%	-0.15	N/A	5.35	0.13	1.40	0.66	0.68	-0.02	-2.86%	1.20	-43.33%
National Flour Mills Ltd	NFM	31-Dec	0.37	0.12	8.05%	0.39	3.86	3.07	0.48	1.70	1.49	1.49	-0.06	-3.87%	1.70	-12.35%
One Caribbean Media Ltd	OCM	31-Dec	-1.02	0.10	7.52%	-1.08	N/A	9.30	0.14	3.00	1.27	1.33	0.06	4.72%	2.82	-52.84%
Trinidad Cement Ltd	TCL	31-Dec	0.40	0.08	4.26%	0.27	6.93	2.58	0.73	2.50	1.80	1.88	0.08	4.44%	2.50	-24.80%
Unilever Caribbean Ltd	UCL	31-Dec	1.10	0.93	6.89%	2.09	6.45	11.48	1.18	18.32	10.75	13.49	-2.25	-14.29%	11.40	18.33%
West Indian Tobacco Company Ltd	WCO	31-Dec	0.70	0.55	20.07%	0.51	5.37	1.84	1.49	5.60	2.73	2.74	0.00	0.00%	5.60	-51.07%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.90	1.20	4.00%	2.29	13.10	32.01	0.94	41.00	30.00	30.00	-0.01	-0.03%	39.50	-24.05%
Guardian Holdings Ltd	GHL	31-Dec	3.66	0.80	5.52%	6.60	2.20	26.11	0.56	17.46	13.75	14.49	0.05	0.35%	14.95	-3.08%
JMMB Group Ltd	JMMBGL	31-Mar	0.08	0.01	1.38%	0.13	5.93	1.39	0.58	1.22	0.75	0.80	0.04	5.26%	1.07	-25.23%
National Enterprises Ltd	NEL	30-Sep	-0.58	0.39	22.94%	-0.50	N/A	4.13	0.41	2.81	1.53	1.70	0.00	0.00%	2.79	-39.07%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	4.90	0.40	10.00%	2.08	1.92	80.39	0.05	4.40	3.10	4.00	0.00	0.00%	3.28	21.95%
Trading																
Agostini Ltd	AGL	30-Sep	3.33	1.55	2.48%	1.55	40.26	27.40	2.28	68.81	61.39	62.40	0.41	0.66%	66.71	-6.46%
A.S. Bryden & Sons Holdings Ltd	ASBH	31-Dec	0.04	0.03	1.41%	0.04	44.56	0.54	3.44	2.75	1.15	1.87	-0.11	-5.56%	1.15	62.61%
LJ Williams A	LJWA	31-Mar	0.00	0.00	N/A	0.00	N/A	N/A	N/A	0.22	0.21	0.22	0.00	0.00%	0.22	0.00%
LJ Williams B	LJWB	31-Mar	-0.12	0.00	N/A	-0.10	N/A	5.72	0.20	1.25	0.65	1.17	-0.01	-0.85%	0.75	56.00%
Prestige Holdings Ltd	PHL	30-Nov	1.08	0.52	3.95%	1.24	10.62	6.55	2.01	14.00	10.11	13.15	0.13	1.00%	11.30	16.37%